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BlueScope appoints new Chair – Non-executive Director Jane McAloon to succeed John Bevan

BlueScope today announced that Non-executive Director Jane McAloon has been appointed as Chair, to succeed John Bevan who is retiring after 10 years as a Non-executive Director and eight years as Chair. The hand-over will occur at the Company's Annual General Meeting in November.

Ms McAloon has been a director of BlueScope since 30 September 2022 and is also Chair and a Non-executive Director of EnergyAustralia and a Non-executive Director of Newcrest Mining Ltd and Allianz Australia Ltd. Ms McAloon is also Chair of the Monash University Foundation and is an independent member of the advisory board of Allens. Ms McAloon has over 30 years of business, government and regulatory experience at senior executive and board levels across the natural resources, energy, infrastructure and utilities sectors.

Outgoing Chairman, John Bevan said he was retiring at a time when BlueScope was in a strong position, having made significant progress on its "Transform, Grow, Deliver" strategy.

"The Board and management, and all 16,500 employees have worked very hard over the past decade to make BlueScope a strong and sustainable steel company. In recent years, the Company has transformed in its approach to addressing climate change and leveraging digital technology, whilst building a solid platform for sustainable earnings growth, particularly in the US.

"This great work has been conducted as the business delivered quality earnings, maintained a robust balance sheet and distributed significant returns to shareholders. Importantly, BlueScope has continued to focus on doing business well, on placing a premium on a culture that values health and safety, and on embedding sustainability into all that we do." Mr Bevan said.

Mr Bevan said he was delighted that Ms McAloon had been appointed to the role. She will be just the third Chair since BlueScope was listed in 2002.

"I've been privileged to work with an outstanding Board and management team who have all worked collaboratively to implement a clear strategy. Going forward, I'm confident that Jane will lead the Company to another chapter of growth, performance and returns," he said.

Chair-elect, Jane McAloon said she was honoured to have been elected by her fellow directors.

"BlueScope holds a unique position as a highly competitive manufacturer and marketer of premium and branded steel products in key regions of the globe. Outgoing Chair John Bevan is handing over a Company with strong momentum and I am delighted to be able to take on the role."

"I've worked closely with my Board colleagues and MD & CEO Mark Vassella's management team since I joined the Board in September 2022. I'm really looking forward to the next phase of development and growth." Ms McAloon said.

Authorised for release by: The Board of BlueScope Steel Limited

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